THAT BIG SALE.

The Unloading of South Penn

Stock Causes Surprise.

SIXTY CENTS THE PRICE.

Will the Road be Abandoned or Will

it be Completed?

PRESIDENT DEPEW'S OPINION.

He Says the Pennsy Will Not Secure Con-

trol of the Line.

THE PITTSBURGERS NOT SQUEEZED

The exclusive publication in yesterday's

DISPATCH of the sale of the Hostetter and

Frick interests in the South Pennsylvania

Railroad to the Vanderbilts, and the proba-

ble abandonment of the enterprise, caused

At first it was not believed, owing to the

meager details. Large manufacturing con-

cerns who do a great amount of shipping,

and who thought the completion of the road

a certainty, began to telephone the stock-

holders who were known to be in the city,

The latter were almost as much in doubt

as were the inquirers, and could give no in-

formation in regard to the matter. Messrs.

Jones, Bagaley, McKee and Ferguson were

surprised at the turn affairs had taken, and

did not try to conceal their astonishment.

"On 'Change" the brokers would not be-

lieve the report until telegrams came flying

from New York that the matter was true,

and the road would be abandoned by the

Vanderbilt people. On the strength of the

statement in THE DISPATCH, Pennsylvania Railroad stock began to advance until

NOBODY TO BLAME, OF COURSE.

No blame is attached to any person in

this city for selling out. It was accepted as

a fact that the Vanderbilt family would not

build the road, and it was no use for the

Messrs. Frick, McKee, Ferguson and

Jones think the best thing that could have

happened to the road was done. They will

lose 40 per cept of what they invested and

the interest on the money they put in.

Whether the people living along the line

of the road, and who gave away valuable

ground, which has been cut up, will try to

Later reports received last night from

New York say the road will not pass into the hands of the Pennsylvania people and

there is a strong possibility that it will be built. George Shiras, Jr., of this city says the Vanderbilts will build the road them-

The sale took place at the office of Bangs, Stetson & MacVeagh, Tuesday afternoon. There were present Messrs. Stetson, representing the Vanderbilts, Mr. Baer, General Counsel of the Reading Bailroad, also representing the Vanderbilts, Andrew Carnegie, H. C. Prick, D. H. Hostetter, and several Eastern stockholders. When Mr. Frick left this city Monday evering last it was with the intention of signing the new Carnegor.

with the intention of signing the new Car-

negie agreement, if tife Vanderbilts did. Mr. Frick stated so at the meeting, but the

Vanderbilt representatives said nothing.

THE MAN WITH THE BOODLE.

offer 60 cents on the dollar to all stock nolders

who wished to sell out. He said the offer

would be held open as long as desired. He did not say who was back of him in the

matter, not what the purchaser intended to do with the road, but this was considered

unnecessary by Messrs. Hostetter and Frick. They immediately took the offer and signed

the papers transferring the stock. It was not stated by Mr. Stetson that if the offer

was not accepted the Vanderbilts would not carry out their part of the agreement to build the road, but this was the conclusion

The total amount of stock subscribed for

was \$15,000,000. One-third of this was held by the Vanderbilts. Thirty-eight per cent of the stock was paid in by the holders, with the exception o' Ralph Bagaley, who had only paid in 20 per cent. It is stated that

most of the money for the purchase of the Pittsburg interests is being put up by the

The following telegram received here late

last night from New York bears most vitally

THE NEW YORK END OF IT.

A man who is said to be thoroughly ac-

quainted with the facts of the South Penn deal

"When the West Shore settlement was made

it was agreed that the Vanderbilt interests in

the South Penn should be handed over to the

Pennsylvania, but the courts intervened to

Pennsylvania, but the courts intervened to prevent this being accomplished and subsequent litigation involved the situation in difficulties. These have been removed one by one, and the last step, the purchase of the Pittsburg interest, has been accomplished. This amounted to between \$3,000,000 and \$4,000,000 and the Vanderhits have bought it out, paying 60 cents on every dollar invested. In other words, the Pittsburg people bear a loss of \$40 cents on the dollar and step out. Now the road won't be built unless the Pennsylvania want 10 do it. My impression is that an arrangement has been made by which

that an arrangement has been made by which the Vanderbilts will turn the property over to the Pennsylvania in accordance with the plan

ment."

President Chauncey M. Depew this aftermoon is quoted by the Commercial Advertiser as saying that the reported acquisition by the Vanderbilts of the South Penn Railroad was true, that the Vanderbilts had bought the Pittsburg interest and now had control, but that no agreement whatever had been entered that he is the term the reporter over to the

H. C. FRICK'S VIEWS.

One of the Heaviest Pittsburg Stockholders

Doubt About the Abandonment.

PATCH reporter.

agreement."

vania Railroad?"

Tells How the Sale Was Made-No

Mr. H. C. Frick, who was one of the

heaviest stockholders in this city, was seen

at his office yesterday afternoon and inter-

rogated in regard to the matter by a DIS-

To the reporter's inquiry as to whether he

had sold out or not, he smiled and simply

said: "The Vanderbilts did not sign the

agreement, neither did Mr. Ferguson or my-

self. There is nothing to be said that was

"Well, will the road be built or will the

"All I can say is that there is no likeli-

"What will be done in regard to the mat-

"I do not see that anything can be done.

There certainly does not seem to be any life

left in the scheme. In all probability it

will be dropped now by the present pro-

What effect will the sale of yours and

the Hostetter interests have on the Pennsly-

hood of the Vanderbilts signing the new

not in THE DISPATCH this morning."

proceedings stop where they now are?"

led in the original West Shore settle-

hem to turn the property over to the

is quoted by the Evening Post this afternoon

Pennsylvania Railroad.

on the question in point:

Mr. Stetson stated that he was ready to

recover damages is a matter of surmise.

Pittsburgers to hold on without them.

it had gone up 50 cents.

and ask them if the statement was true.

quite a sensation in the city.

tetter interests, whether they have been sold

or not. I only know that I let go of what

stock I had in the projected scheme. In regard to the effect it would have, I do not think it could have a bad effect on Penn-

sylvania stock."
"What other Pittsburgers were present at

the meeting?"
"There were no other persons there from

this city but Mr. Hostetter and myself. Neither Mr. Jones nor Mr. McKee were at

the meeting."
"What will be done by the other Pitts-

burg stockholders who were not there and who did not have a chance to sell their

stock?"
"I do not know what they will do, but I

suppose they will be given an opportunity to sell at the same figure offered Mr. Hos-tetter and myself. I would like to be ex-cused from further answering of questions. I do not care at all to be quoted on the mat-

Do you think that other parties will take

bold of and build the line?"
"I do not see why they should. You see there are very few railroads in this country that are paying dividends. This was shown by the meeting of railroad Presidents in New York a few days ago. As the railroads now running are not paying it is a pretty hard matter to interest capitalists enough to

hard matter to interest capitalists enough to get them to put their money in a new enterprise. Particularly is this the case in a new road which would have to be running for years before there would be a sign of earnings. Of course other people may pick it up and build on the proposed route, but I do not know who they are in this city."

A heavy stockholder who was seen after supper, and who refused to be quoted in the afternoon, said: "It would be hard to predict the ultimate result of the matter. The re-

the ultimate result of the matter. The re-ports in the paper are in the main correct.

At the meeting a gentleman whom I did not know, but who I afterwards thought repre-sented the Vanderbilt interests, got up and made the announcement that he was ready to offer 60 cents on the dollar for the stock

held by Pittsburg parties. I saw that the Vanderbilt people would not sign the new agreement, and things looked decidedly

THE DISPATCH CORRECT.

"As the Vanderbilts had subscribed to one-

third of the stock and let matters rest after

third of the stock and let matters rest after paying in 38 per cent of it, it certainly did look as if they intended to do their share toward building the road. When the offer of 60 cents was made I came to the con-clusion that it was time to unload, and con-

equently I sold what I had."
Well, what will Messrs. Jones, Fergu-

"I don't know what they will be offered

but think that if they get 60 cents thrown up to them they will accept it. I do not think they will stand on the order of accept-ing the offer, as several weeks ago I knew

s number of people in the city who held South Penn stock that they would gladly

sell for 60 cents. I knew that was as good a figure as I could get and consequently let it

What will the Pittsburg stockholders

lose by the new deal?"
"They will lose more some time from now

if they do not sell as soon as possible. It is not a desirable stock to have, and not likely

to appreciate in value. Mr. Bagaley may not lose as much as the others as he had

only paid in 20 per cent of what he had.
"The Vanderbilts, owning one-third of the

total stock, which was worth \$5,000,000, had paid in \$1,900,000. They showed very plainly that they would not pay in any

STOCKHOLDER M'KEE TALKS.

He Says the Road Would Not be Worth a

F. Jones Has His Say.

thought of the deal. He said:

prise in this city.

Cent if the Vanderbilts Are Not in It-B,

H. Sellers McKee, the glass manufacturer,

who is also a heavy stockholder in the com-

pany, was seen at his residence in Alle-

gheny last evening, and asked what he

"Why, we are completely floored at the

inexpected manner in which we have been

dumped. Do I think that any persons will

be squeezed? No; Mr. Frick is too honor-

able a man to accept more for his stock than

"No, I don't see how it can under the ex-

isting state of affairs at the present stage of

the game. How can it? What good would

it do anybody? What would it be worth?

Why, I wouldn't give you a continental

cent for it without the Vanderbilts in it.
"The road as it has been graded and sur-

veyed, is supposed to run from Harrisburg to Port Perry. I do not know how much money has been spent on it, but it will amount to a great deal. We have completed

three large tunnels, and I guess they will stand as they are. It was the intention to connect with the Pemicky road at Port Perry and find an outlet to the West via the

"We were to get into Philadelphia and New York via the Reading road, and to

get these connections it was absolutely necessary to have the Vanderbilts financial

ly interested in the new line. The Vander-bilts control the Lake Eric and Lake Shore,

and would have taken care of the South Penn business. If the South Penn could not go into Philadelphia via the Reading, where would it get terminal facilities?

A BARREN PATH.

through the Jersey Central or Bound Brook

route where would they strike the city? The Baltimore and Ohio road has almost bank-

rupted itself trying to get terminal facili-ties in New York and has not succeeded yet.

"The South Penn road now begins no-

where and ends nowhere. In its path from Harrisburg to Port Perry there are no towns that could furnish business. There are no manufacturing concerns that would give it

any decent amount of freight. Why you

might as well start a street car line from

one end of the Suspension bridge to the

other, and not allow it to get into Pittsburg

or Allegheny and expect it to pay as to ex-

pect a railroad from Harrisburg to Port

Perry to do any business. To get con-nections at both points it is absolutely

necessary to get the influence of the Van-

derbilt family.
"I think the remaining Pittsburg stock-

holders would be wise in selling out. I think that Mr. Frick had the power of at-

torney in the matter and could do as he

pleased. The Pittsburg stockholders could

all have unloaded three years ago for 60 cents, provided they wished to. If we had

done so, we would have been three years' in-

That is nothing to them compared to what they might lose by getting into another rate

war with the Pennsylvania people. They could not afford to fight the Pennsylvania

railroad people on a small matter like \$1,-200,000. The latter might involve them in

something that would endanger the \$100,000,000 owned in the New York railroads by

the Vanderbilt family. What they would lose on the South Penn would be only a

couple of months' interest on what they own.

MORGAN'S PART IN THE DEAL.

"Pierpoint Morgan played an interesting part in the deal. He is heavily intereste

in the Pennsylvania and Reading roads. He

deal to do with the Vanderbilt people let-

plain that the Vanderbilts are willing to

buy up all the paid-in stock, and lose what

they have put in themselves, rather than provoke the Pennsylvania road to hostility.

The latter helped them in the West Shore

South Penn stock, was asked what effect the

sale would have on the other Pittsburg in-

"I do not see that it can have any other effect than the total disbandment of the line.

I have received no official information in

rania Railroado"

SAYS HE ACTED ALONE.

"I do not know anything about the Hos
"I do not know anything about the Hos
"I do not know anything about the Hos
"I do not know anything about the Hos-

terests in the road. He said:

deal, and now the tavor is being recipro

"To sum the whole matter up, it's very

over the latter's tracks, and this had a great | their heirs.

could not afford to let the South Penn go and if they should be dead it was to go to

B. F. Jones, who owns considerable of the Their luck will be great if they are the

right persons.

"The Vanderbilts will only lose \$1,200,000t

terest ahead of the game.

ting it go.

"If they could not get into New York

would be paid to his associates in the enter-

"Will the road ever be built?"

son, McKee and Bagaley do; will they be made the same offer or will they be frozen

blue for the road.

hold of and build the line?

falsifier.

provided that 60 cents on the dollar was

"It has been stated that Mr. Frick was

given the power of attorney in the matter, and he could sell all stock held in Pitts-

burg. Is this correct?"
"No; I do not think he was. I am pretty

No; I do not time he was. I am pretty sure that my stock has not been sold yet, but suppose I will get as much for it as the others did. The total amount paid in by all the stockholders was a trifle over \$6,000,000. I suppose that the reason for Mr. Hostetter selling out was that he wanted to settle up his father's estate."

A BIG COKE OPERATOR'S WAIL.

Pennsylvania Ten Years Behind the Times

Business Offered It.

shipping interests.

and the P. R. Cannot Take Care of the

A representative of the Schoonmaker

Coke Company, the second largest concern

in the Connellsville region, was interrogated

yesterday in regard to what effect the non-

completion of the road would have on the

The Schoonmaker Coke Company last

year made and shipped over 37,000 cars of

coke, aggregating over 800,000 tons. The

Penn built for the reason that we have about reached the time when it is absolutely

necessary to have better transportation fa-cilities for our product. Pennsylvania is about ten years behind the times in the

matter of railroad building. The improvements in this respect have not kept pace with the internal development of the State and the consequent large railroad tonnage. Of course the Pennsylvania Railroad has made wonderful strides to handle all the

business offered, but there are seasons of the year when they are literally swamped and

he system becomes blocked on account of

When the Lake Erie road was projected, the officials of the Fort Wayne and Cleve-

land and Pittsburg set up the cry that there was not enough business for them, let

alone competing lines. Then the Pittsburg and Western was built, and in a few years

they found that there was more business out of Pittsburg than all of them put together

could carry.

If the South Penn was built it would sountry

have the effect of developing the country through which it passed, and would give

large shippers accommodations they could not get from the pennsylvania People. The latter have done everything in their power to keep pace with the business, but they cannot do so."

THEIR HOPES BLASTED.

The South Penn Would Have Been a Fin

Outlet for the Lake Erie.

Superintendent Holbrook, of the Lake

Erie, speaking of the latest report from New

York about the South Penn, said: "I

can't say that it is true that the road has

collapsed, and I hardly believe it; but if

the report is correct I am sorry for it. I

would much rather see the road built. It

would be a fine eastern outlet for the Lake

Erie. At present we carry no eastern business, but we send lots of traffic east. If

the South Penn was built we could secure

eastern freight.
"Of course, if the road is built, it wouldn't

yield enormous profits at first, but I believe it would pay. They would commence with a single track, but they couldn't begin to handle the business with the Pennsylvania for awile. It would be a good thing for the Reading and the Lake Eric roads if the

South Penn was built. There is no danger of the Lake Erie ever falling into the hands

of the Pennsylvania. It is one of the best

A well-known official of the Pennsyl-

vania Company returned from New York last night. He said he hadn't heard much

about the South Penn, but if the project is a failure he couldn't help but be pleased.

IT WILL BE BUILT.

George Shirns, Jr., Says the Vanderbilt

Family Want All the Stock to Have a

George Shiras, Jr., the solicitor of the

Pittsburg istockholders stated last night

He took an exactly opposite view

the others and thought that the purchase

was for the purpose of giving the Vander-bilts a monopoly of the stock. He thinks that the Vanderbilt family will not enter

into an alliance with the Pennsylvania peo-

ple, but that they will be more eager to build after they have secured all the stock.

FOR THE SAKE OF THE LAKE ERIE

in Official Mourns the Sale of the Interest

ing South Penn Rond.

The apparent collapse of the South Penn

project at last, was the subject of conversa-

ion among railroad men yesterday. Some

are inclined to believe the report is true,

but all think that this week will tell th

tale decisively.

An official of the Lake Erie road said

yesterday: "The fact that the Hostetter in-terest in the Lake Erie road was sold looks

suspicious. It appears on its face that they also intended to sell out their interest in the

South Penn. Whether they have or not, time will tell. I was in hopes, for the sake

of the Lake Erie, that the road would be

HE REGRETS IT.

D. T. Watson Believes the South Penn is

Dend Duck at Last.

last night.

Mr. D. T. Watson went to Philadelphia

"I was attorney for the South Penn in

some of its transactions in its earlier days,"

he said, "but of late I have had nothing to

do with the road. I don't know any more

about its affairs than what I see in the

enterprise has come to a sudden end. I

would rather see it otherwise. Pittsburg

doesn't like it, and there are others that do

One Lucky Man.

and General Manager of the Delaware and

Hudson Canal Railroad, who is in the city

for a few days, was asked yesterday for his

He said that as his road had but little to

do with trunk lines and nothing whatever with the Rennsylvania Railroad, he had

taken but little thought of the matter and

was not prepared to express any opinion.
The line of which he is manager is too far
East to be affected by any actions of the
Pennsylvania Railroad.

A MILLION GOES BEGGING.

Children Are Baker's Heirs.

in a Chicago eating house, worth a million. He left a will, bequeathing all his property to his cousins, Thomas and Edward Jacobs,

Baker led a dissolute life and was

married. An effort was made to find the

consins. Four years ago Thomas Jacobs died at Braddock. He left a wife and six children,

who still live there. Mrs. Jacobs thinks

her husband was the cousin mentioned in the will, and the children claim they often

heard their father say he had such a rela-

An investigation will be made at once.

He Was a Tartar.

About seven years ago Israel Baker died

Mrs. Jacobs, of Braddock, Thinks

ideas on the South Penn question

Mr. Horace G. Young, Vice President

papers, and, from what I can gather

eeders the Lake Shore has.

That is all he would say.

that the road would be built.

"I would like to have seen the South

paid for the Hostetter and Frick stock.

THREE DAYS' GRACE.

The Cokers Will Strike Saturday if

Their Scale is Not Signed.

FRICK AGREES TO PAY THE PRICE.

Over 10,000 Knights of Labor Decide to

Leave the Order.

BAD SPIKES RETURNED TO THIS CITY

The H. C. Frick Coke Company yesterday

posted notices at all their works to the effect

that present wages would be continued, and

The Frick Company is paying 61/4 per

cent more wages than is, paid at the other

These workers outside of the Frick men

have repeatedly requested the operators to

appoint a committee and confer with them

on the wagequestion, but their requests were

ignored. Finally they prepared a sliding

scale, which is practically the same as the

one now in force at the Frick works, and

announced that it would go into effect on

They claimed that if the Frick Company

could afford to pay it, all operators could do

so. This statement the operators deny, as-

so. This statement the operators deny, asserting that as the Frick Company receives
a higher price for their product they can
afford to pay higher wages.
Several of the leading operators were
seen yesterday and asked what action they
would take on the cokers' communication.
All desired having received any communica-

All denied having received any communi-cation from the workers, and said they were

willing to continue present waters, but posi-tively would not concede an advance. They said they would rather close down, and in fact believed a suspension would be benefi-

cial to the producers.

Mr. Gilbert T. Rafferty, of the McClure

Coke Company, one of the leading concerns in the region, said yesterday that he be-lieved the Frick Company was at the

bottom of the trouble. This company has some high priced contracts and can afford to

pay higher wages than is received by the

advantage to this concern it all the works

but their own are shut down.

Mr. Rafferty says he will not sign the
Frick scale, and will keep his works closed

for a year if the men do not accept the

last night, and did not know whether the

works would be in operation to-day or not. Late last night a telegram was received at

this office from Scottdale stating that the members of the National Progressive Union had held a meeting and decided to give the

operators until Saturday to answer their

scale presented all the works in the region

outside of those owned by the H. C. Frick Coke Company will be idle.

N. D. A. 198 GOES UNDER.

The Knights of Labor Loose 46 Locals at

One Fell Swoop.

The report that 46 local assemblies of the

Knights of Labor, comprising over 10,000

members, would withdraw from the order

was circulated yesterday, and was verified by a DISPATCH reporter last night.

These assemblies compose N. D. A. 198, machinery constructors and blacksmiths.

An effort was made two years ago, when the charter was secured, to include pattern makers, molders and boiler makers in the

national district. The general officers agreed

to do this, but have failed to keep their agreement, and to-day the district has fallen off in membership fully one half.

Meetings have been called for all the local assemblies of N. D. A. 198 for Saturday

night, at which a vote will be taken on the

question whether they shall leave the order.

There seems to be no doubt that the district

one of the leading members of the district

who has represented it in the General As-sembly since it was organized, was seen last evening in regard to the report and said:

Some time ago I received a circular from the Secretary of our local stating that on Saturday, January 26, a vote would be taken by the local as to whether we should withdraw from the order or not. I was unable to attend the meeting, but I am certain the vote was in favor of withdraws!

What do you think Powderly will have to say

What do you think Powderly will have to say to this?

Well, it just strikes me that Powderly is a failure as a labor leader, although he has good intentions. As to his action in regard to the matter, I don't think that he will do very much. You see, Powderly with \$1,000 a year and Powderly with his present salary, are different men. He caters and toadles entirely too much to wealth and capital. I say this in my capacity as a Knight of Labor, for, personally, I have nothing against the man; in fact, he is a good friend of mine.

ARE NOT HELPING BARRY.

A Letter From General Secretary Maguire,

of the Brotherhood of Carpenters.

Builders' League, yesterday received an im-portant letter from General Secretary P. J.

Maguire, of the Brotherhood of Carpenters

and Joiners. It is in answer to the publica-

tion recently in a morning paper to the ef-

fect that trades unions are fighting the Knights of Labor.

fect that trades unions are fighting the Knights of Labor.

PHILADELPHIA, January 23, 1889.

An article was published in a Pittsburg paper yesterday headed "An Attack in Disguise," the substance of it being that the attacks of Thomas B. Barry against the Knights of Labor are supported by four trades unions, who are furnishing the money and supporting Mr. Barry in his present movement. Two of the organizations named as doing so are the Brotherhood of Carpenters and Joiners and the Iron Moluers International Union. As General Secretary of the United Brotherhood of Carpenters and Joiners I desire to officially say that not one dollar of the funds of our united brotherhood, nor even a penny of personal contributions has ever been given by our organization or its members to assist Mr. Barry in his present movement. We have not any time or money to spare to fight the Knights of Labor, nor have we any disposition to assist any movement to combat them. On the contrary, our fondest hope is to see the trades union men and the Knights of Labor working in harmony, each recognizing the value of the other's work, and ready as in former years to clasp hands in every movement to benefit the toilers. From my knowledge of the Iron Molders' International Union expressed at various times to me by their international President, Mr. P. F. Fitzpatrick, I am free to say that their organization has not contributed one cent to the aid of Mr. Barry, and is favorable to harmony of action with the Knights of Labor.

P. J. Maguire,

G. S. of U. B. of C. and J.

Will Not Pass at This Session.

Mr. P. H. Laufman, of the Apollo Sheet

Iron Works, returned yesterday from a trip

to New York and Washington, where he

had gone in the interest of the proposed ad-vance in the tariff on tin plate. He said he did not believe that the Senate tariff bill

would come up at this session, as the Re-

publicans will have a working majority at the next session of Congress, and he thinks the matter will be delayed until that time

New K. of L. Headquarters.

D. A. S, K. of L., has secured comm

dious quarters at 101 Fifth avenue, and will

take possession on April 1. The district must vacate the present quarters at 543 Wood street, as the building is to be torn

down, and in its place the owners propose to erect an eight-story granite building. The report that the Knights are compelled to move because they cannot pay the rent is

Will Start on Monday.

starting of the Allegheny Bessemer Com-

Preparations have been completed for the

and will then be passed.

John Kelly, a workman, objected to a tramp sleeping in Moorhead & McCleane's mill last night. The tramp hit him with a piece of iron. The night watchman came to his assistance, when the rascal bit a piece out of his arm and skipped.

Special Agent A. M. Swartz, of the

friend of mine,

will desert the order in a body.

mmunication. If they do not sign the

He had received no advice from the region

wages offered.

men at the other works. It would be an

February 1 or there would be a strike.

works in the region.

thus a strike of their employes was pre-

THE DILWORTH STRIKE.

An Important Rumor That is Positively

Denied by the Firm.

The long strike, or rather the lockout, of

the Amalgamated men at Dilworth, Porter

The same gentleman who gave the infor-

mation also stated that Dilworth, Porter &

loaded. The result was no iron went to this mill from the Wayne Iron Works.

Mr. Dilworth did not deny this report as emphatically as the first one, but said the

MISSES GOT THEIR MEDALS.

In the oil painting department Miss

silver medal was accorded to Miss Mary

Patterson for a picture of luncheon deli-

In the department of drawing from life

In the water color department there was

a great deal of active competition. The

pretty color works of Miss Maud Marion

Palmer and Miss Boyd were considered to be the best productions, and they rivaled very

earnestly for supremacy. At last the judges decided to accord the first prize to Miss

Palmer for a production of grapevine.

Miss M. Brokaw received the highest

ecognition for the best set of designs exe-

cuted in the class.

The work exhibited is all of a good high average, much even better than it has ever

been before, and on that account the judges found it a great deal harder to make the de-

cision. The best painting exhibited was stated to be from the brush of Miss Minnie

Nickum, who obtained the gold medal last year, and she therefore did not compete this

In the department for drawing from life

Miss Emma Patton was awarded a gold medal, and for a full length antique draw-

ing Miss May Murray took the prize of a

A BIG PREMIUM OFFERED

By a New York Banker for Allegheny City

Mr. Lare made an objection. The bids

taxes that duplicates must be settled on or

before April 1 or suit will be entered against

HE PAWNED THE WATCH.

A Tale of an Empty Box, and the Grief of

an Old Man-A Clever Trick.

For ways that are dark and tricks that are

vain, ask express agents, and they can tell

of them. A little tale came to light yester-

day that is interesting.

A man, a gentleman possibly, went into

an express office some days ago with a small

box. He wrapped it carefully, sealed it

with the company seal and valued the package at \$50. A receipt for the value was

given according to the company's rules, and

the man left.

The directions were not any too plain,

and the box went to another town of a sim-

ilar name. The seal had become broken

and the agent there resealed it. After

wandering around the country the box finally reached the owner, when the climax

The package contained nothing, and there

was a howl. The express company was in hot water, but through the shrewdness of a

to the city to be repaired. When finished

he instructed his son-in-law to forward it to

him. The latter was hard up, and pawned

and the old fellow now basks in the golden light reflected from the bright case. The

found he wouldn't have to whack up

IN DANGER OF HIS LIFE.

Blow on the Head.

In a City of Plenty.

Go to Hauch's for fine watches; lowest prices. 295 Fifth ave. WFSu

Lare's Objection.

committee.

4 Per Cent Water Bonds-Councilman

prize for a drawing of an old lady's head.

Awarded by the Judges.

judges were given to the public.

the silver medal two years ago.

er reunion in this city. There are about 125 gentlemen from all

museum circuit.

From the not too fresh freshman, to the among the members present. old gentleman.

commented upon.

All aboard again, and the party was off

feeding the animals in a bear pit. It is as

noying and hard on your nerves.

Short stops were made at the pumping station of the Pittsburg water works, the Keystone Bridge and Crescent Steel Works and the Phoenix Rolls Works, at Fortysecond street. The party left the train at Thirty-third street, and paid a visit to the

were turned out, and with the strange sounds and odd lights which soon followed, one commenced to think of his future state.

In a second room the new electric meter and the latest device for lighting theater stages were shown. The bald head seats were surrendered and taken by different groups until all had admired the beauty of the two devices and the lecturer.

It is impossible to describe the various departments visited, but it must suffice to say that all were interesting and were enjoyed The guests reached their hotels about 6

S. Davison. The Lunch Committee, F. C. Osborn and Gustave Kaufman. Reception Committee, W. G. Wilkins, I. W. Frank and H. M. Wilson.

will be made at McKee's and at Abel, Smith on Steel Works, the National Tube Works at Braddock, and returning stop at Oliver & Roberts' wire mill. They will arrive a the Monongahela House at 5 P. M. A banquet will be spread in the evening for 125

route agent the mystery was cleared up, and the guilty person confessed. It seems the old man sent his gold watch Those present at the excursion yesterday were:

it. He sent the empty box as a ruse, and it put the express people in a sorry predica-ment. When hard pressed the young fel-low acknowledged all, produced the watch. express agent heaved a sigh of relief when

Pa. Class of 1899, A. B. Starr, Pittsburg; John Squires, Troy, N. Y. Class of 1571, H. G. Moore, F. L. Garlingwood, Pittsburg; A. P. Kirtland, Pittsburg; E. Nichols, New York. Class of 1572, George Burnham, Jr., Philadelphis

Class of 1881—G. W. G. Ferris, Pittsburg; H. W. Verner, Pittsburg.
Class of 1883. J. G. Halstead, J. F. Williams, Brooklyn, N. Y.; T. A. Brown, Elmira, N. Y.; A. H. Reushaw, Troy, N. Y.
Class of 1884. H. M. Wilson, Pittsburg; W. A. Ayerigg, Passaic, N. J.; M. G. Moore, Johnstown; F. Speerman, Steubenville, O. Class of 1885. D. W. McNaugher, Allegbeny City, Pa.
Class of 1886. George S. Hubbell, Buffalo, N. Y.; W. C. Holly, Chleago; O. E. Winger, Freeport, Ill.; S. K. Smith, Somerset, Mich.; W. V. Callery, Pittsburg; A. S. Kibbe, New York, Class of 1887. W. F. Gronau, Pittsburg; P. W. Henry, Buffalo; Stewart Johnston, Pittsburg; I. Torkington, Kansas City, Mo.; Homer Crooby, La Crosse, Wis.
Class of 1883. J. M. Lauler, George Roberts, J. J. Keenan, Pittsburg.
Class of 1880. W. G. Fisher, Sharon, Pa., W. D. Card, Pittsburg; J. Montesinos, City of Mexico.
Prof. H. B. Mason, R. P. L. President: J. H.

Prof. H. B. Mason, R. P. L., President; J. H. Peck; R. P. L., M. J. Becker, Pittaburg; C. B.

OLD SCHOOLFELLOWS.

A REUNION IS HELD IN THIS CITY.

car loads of spikes to Indians, which were shipped back to them as not being up to the standard. Excursions by Rail to Leading Industrial Establishments.

LONG LIST OF HONORED VISITORS

standard.

This report was emphatically denied by Mr. Dilworth, of the firm, who said there was no truth in the report; that no spikes had been shipped back, and that they had no intention of yielding to the demands of the Amalgamated Association. He denounced the man who started the report as Renown, wealth and beauty are, judging from the appearance of the graduates, three of the accomplishments obtainable at Bensse laer Polytechnic Institute, of Troy, N. Y. mation also stated that Dilworth, Porter & Co. had sent their wagons over to the Wayne Iron Works for iron, but the Vigilance Committee of the Amalgamated Association threatened to strike if they were Its alumni are now holding an annual win-

parts of the Union in attendance. When you ask the simple question, "Who is that gentleman?" you are greeted with the words, "Why, don't you know him? He is, well, in almost every case, firm had no need of iron at present and did not desire any newspaper notoriety. he's a man you have heard of before. Wealth!-every other man is a capitalist, and the odd ones are only railway magnates. Beauty!-the member of the party The Examination at the School of Design who carried his amateur photographic ap-paratus with him and pulled the string on Concluded Yesterday and the Prizes the slightest provocation, has groups of the best looking men obtainable outside of an The examination at the School of Design started yesterday morning at 10 o'clock, and asylum for the retired Adonis of the late in the afternoon the decisions of the

graduate of a class of over a half a century Laura Dummett received the gold medal ago is quite a step, yet such are found for a production of Japanese ware. The The former need not be mentioned, but the latter are Mr. James Hall, State Geologist of New York, and Mr. W. H. cacies. Miss Dummett, the young lady who took the gold medal this year, was awarded Boyd, of Detroit. The former is 77 years of age, and accompanied the excursion yesterday. He admired and criticised with as much ardor as the youngest member in the Miss Emma Patterson was awarded the first party. Mr. Hall is a very pleasant, jovial

A LIVELY PARTY EN ROUTE. The excursion planned for vesterday was very successful. The party has its headquarters at the Monongahela House. They left yesterday early in the morning and boarded a train at the West Penn depot for Tarentum. The first stop was made at the large plate glass works of Ford Bros., near that little city. The process of making the panes of glass, so much admired, was observed from the mixing of the ingredients and the making of the pots, through the various stages of melting, grinding and polishing, to cutting and packing the glass preparatory to shipment. The process was new to many, and was highly praised and commented upon. boarded a train at the West Penn depot for

for West Penn Junction, where the train was to return by way of the Allegneny Valley Railroad. Lunch was served on the train while in motion. It was intended that the train only should move, but everybody in it kept moving. It might be exciting to attempt to help yourself to lobster salad while your plate was doing a song and dance, but it's not pleasant, not in the least, to the desired to the salad while your beautiful and the salad while your plate was doing a song and dance, but it's not pleasant, not in the least, or to suddenly shove a chicken croquette into your neighbor's face, as if you were

The Altegheny Finance Committee held an important meeting last night, and the proceedings were made interesting by Controller Brown snubbing a member of the When the bids for \$100,000 worth of 4 per cent water bonds ordered by Councils were opened

were read and were as follows: Robinson
Bros., bankers of this city, 102½ for \$10,000
worth; Dollar Savings' Bank, 104½ for \$100,000 worth; George Plummer, of West

Storogo vorth; George Plummer, of West

Source of the guests and led them the graph of the guests and led them the guests and led the guests and led them the guests and led the guests and led them the guests and led the guests and led them the guests and led them the guests and led them the guests and led the guests and led the guests and led the guests and led them the guests and led them the guests and led the guests and ough the works. The visit was one of most interesting of the day. At one point, however, it looked rather doubtful. A few of the party were lured into a little room and the door was shut. The lights

Newton, 1023/4 for \$2,000 worth; Townsend, \$100,000 worth; R. S. Smith, of the Union National Bank, 105 15-100 for the full amount; W. I. Quintard, a New York broker, 107 5-100 for the full amount.

The latter was the highest bidder, and a motion was made and carried to award the bonds to Mr. Quintard. A young man with a reassuring voice quiet-ed the uneasy ones and gave an interesting Several bids were received for the making electrical exhibition. of license plates, but action on the matter was postponed. The Controller was inted to notify all collectors of delinquent

TREY ALL ENJOYED PITTSBURG SCENES.

In the evening an informal reception was given at the Monongahela House. Many were in attendance and a pleasant time was spent. The excursion was carefully arranged and fully enjoyed. The committee is A. B. Starr, A. P. Kirtland and George

To-day they will go up the Monongahela via the Pemieky road at 8:30. The first stop & Co.'s Glass Works, thence to the mam-moth iron works of Jones & Laughlins, the Homestead Steel Works, the Edgar Thom-

THE GRADUATES AND GUESTS.

were: Class of 1832, Mr. James Hall, New York; William H. Boyd, Detroit. Class of 1854, J Martin Clinch, Boston. Class of 1856, Edward Yardley, Pittsburg. Class of 1858, William Metcalf, Pittsburg.

Class of 1858, William Metcalf, Pittsburg;
Park Fisher, Trenton, N. J., and W. H.
Doughty, Troy, N. Y.
Class of 1859, H. A. Royce, Boston.
Class of 1860, W. H. Searles, Cleveland, O.
Class of 1861, T. Gilford Smith, Buffalo,
Class of 1868, Irving A. Stearns, Wilkesbarre,
Pa.

John Lochner's Condition the Result of a Class of 1872, George Burnham, Jr., Philadelphia.
Class of 1873, E. B. Kay, Kansas City; James Reed, Philadelphia; B. W. Peterson, Wheeling. Class of 1874, Prof. W. P. Mason, R. P. I.; A. P. Guest, Pittsburg.
Class of 1875, Prof. C. Ricketts, R. P. I. Class of 1876, I. W. Frank, Pittsburg; E. C. Carter, Chicago; M. S. Verner, Pittsburg.
Class of 1877, A. O. Bostrum, U. S. N.; Horace G. Young, New York.
Class of 1878, George S. Davidson, Pittsburg; E. C. Shanklin, Pittsburg; Harry S. Hodge, Detroit; F. A. Yeager.
Class of 1879—C. B. Krause, Cleveland: W. T. Wilkins, Pittsburg; Frank E. Platt, Brooklyn; E. W. Cramer, Chicago.
Class of 1880—Frank Osborne, Pittsburg; Frank C. Irk, Pittsburg; Gustave Kanfman, W. B. Hammond, Boston; J. W. Pearl, Canton, O.; H. P. McClintock, Pittsburg; Fred S. Young, Troy; C. R. Manville.
Class of 1881—G. W. G. Ferris, Pittsburg; H. W. Verner, Pittsburg. John Lochner, who was struck on the head with a pair of weighing scales when attacked by a party of drunken toughs last Tuesday evening, is lying in a critical condition at his home, No. 391 Webster avenue. Dr. Cummings says he has little chance for ecovery. Paul Lochner, brother of the injured man, made an information before Alderman Mc-Kenna last evening, charging Hugh Carr, Hugh Batie, John Mitchell and Joseph Duncan with assault and battery and riot.

Adelaide Smith and her baby were found starving yesterday in a miserable hovel in Pleasant Valley, near Sharpsburg. She was cared for by kind neighbors. Got the Wrong Bottle.

A horse was paralyzed yesterday near the No. 4 engine house. Cornelius Driscoll, a fireman, gave the animal some medicine out of the wrong bottle, when it died. SPECIAL attention is called to the auction

sale, on the third page of this paper, of the jewelry stock of Chas. Zugamith, Jr. Splendid bargains. 1,000 new and second-hand guns of all kinds, to be sold at and below cost before J. H. JOHNSTON, 621 Smithfield street.

Price, Pittsburg; Prof. D. F. Thompson; R. P. L. Mr. J. H. Manning, Albany Arges, and

44 Years of Stendy Progress Pittsburg's Sights Viewed by Many Members of the R. P. I. Alumni.

The Mutual Benefit Life Insurance Company of Newark, N. J., presents to-day its forty-fourth annual statement.

It is, in every respect, gratifying, showing the same steady growth which has marked the company's entire history.

The assets, at lowest valuation, now stand at \$42,896,067 69, which is \$2,194,130 46 in excess of all liabilities reckoned at the highest legs standard.

At the market value of its securities these assets would reach in round numbers \$44,000,000, making the surplus on the same conservative basis \$3,362,523 21 and on the former New York standard \$5,734,253 21.

endowments amounting to \$3,038,948 18 and dividends and cash surrender values of \$1,-914,852 06 or total cash payments to policy holders of \$4,953,800 23, which is more than

Amount of new insurance written in 1888, \$18,911,241.

Total insurance in force, \$153,498,623, in 57,954 policies.

Average value of each policy, \$2,645.

With the prudent conservatism which characterizes its management in every direction, the company will not accept enormous tisks on individual lives. Notwithstanding its relatively large assets, \$20,000 is the limit to which it has hitherto adhered. Of the above, \$3,038,948 18 paid in death claims and endowments, there was paid through the Pittsburg agency in 1888, \$159,800. Total payments made through this agency to date, \$2,545,613 64.

In case of the non-payment of a premium

In case of the non-payment of a premium when due, whether accidental or intentional when due, whether accidental or intentional, the policy remains in force at its full amount until all values of reserve and surplus have been exhausted at lowest term rates. Lapsed policies, amounting to \$500,000, have been paid by the company in the last ten years under this protective feature. Information as to rates and plans may be had at the city agency, rooms 304, 305, 306 F. T. LUSK, Penn building.

Auction at the Hub. Everything must go at auction prices. W must have room for spring goods, and we will close out our entire stock of clothing for men and boys at auction prices. Here a chance for the people to get bargains in

439 Smithfield st. The Hub.

Your Opportunity Has Come. We are determined to dispose of our win ter goods at any sacrifice; prices cut up right and left. Do not make a purchase until you see our bargains in lad'es' newmarkets,

B. & B. Il done with stock taking. Come

ATTEND our black silk sale this week; unheard of values at \$1 per yard; all weaves. Hugus & Hacke. MWFSu

B. & B. You never saw such kid glove bargains; buttons and 7-hook opera and white, 50c pair, all sizes. Boggs & Buhl, pair, all sizes.

CASH paid for old gold and silver at Hauch's, No. 295 Fifth ave.

AT 18c a vard, 50 pieces stripes and checks; choice spring effects. HUGUS & HACKE. MWFSu COUGH IS THE FIRST WHISPERING

Tickling throats develop into coughs. Coughs lead to the great enemy consumption. A stitch in time often saves life itself.

> COUGH SYRUP. FOR

> COUGHS, COLDS, SORE THROAT, INFLUENZA and HOARSENESS,

-IT IS-PLEASANT AND ABSOLUTELY SAFE FOR CHILDREN.

PRICE, 25 CENTS.

FOR SALE BY ALL DRUGGISTS. FLEMING BROS., PITTSBURG, PA.

\$50, 350, 500, 750 and \$1 00.

TOBOGGANS.

THOMPSON BROTHERS

conservative basis \$3,362,523 21 and on the former New York standard \$5,734,253 21.

With agencies in all the States of the Union except the extreme South, the outstanding agents balances and cash obligations are less than \$900.

During 1888 it has paid death claims and and armount agency to \$3,038,048,18 and

of per cent of the entire cash payments of the year made by policy holders.

The dividends credited and paid are alone more than 25 per cent the premium income.

Amount of new insurance written in 1888,

We Have Finished Stock Taking

And find we have a larger stock of imported And find we have a larger stock of imported artistic wares than we desire, and in order to close out our entire stock before sending our buyer to Europe will offer our entire line of Worcester, Doulton and Crown Derby wares, Vienna bronzes, French marble clocks, French bronzes, lamps, pedéstals, etc., at a reduction of from 20 to 40 per cent. This is not an ordinary clearance sale, but an extraordinary as in many cases the prices. an extraordinary, as in many cases the prices asked are less than cost of importation. This is an opportunity seldom offered for purchasing high-class goods at the prices of the ordinary, and we hope the public will appreciate it. appreciate it. W. W. WATTLES, Importer,

suits, overcoats, pants, shirts and under-wear for men and boys, as everything goes at this sale; everybody come.

BOSTON CLOTHING HOUSE,

power house of the Citizens' Traction Company's railway line. The steam cars were abandoned here, and the merry party came downtown on the cable cars.

The last step was made at the Westinghouse Electric Udmpany's building in Garrison alley. Mr. H. H. Bylesby assumed Hire or Sixth and Liberty and Liberty

the bargains all over these stores, upstairs and down.

A of approaching disease.

KIDD'S

TABLEAU VIVANT, IN OUR CORSETS. LOVELY FITTING KID GLOVES,

15c, 25c, 50c, 75c and \$1 00.

::: T. T. T. :::

100 FEDERAL STREET, ALLEGHENY.

In Dur Claak Room

We offer this week some great and special bargains in Ladies' Suits and Costumes at prices from \$10 to \$150 our entire stock including some beautiful imported Paris Dinner Dresses and Ball costumes, Broadcloth and Henrietta Cloth Street Suits, in the most fashionable colorings, and a large assortment of Black Suits, in Cashmere,

NEW ADVERTISEMENTS.

HORNE

PENN AVENUE STORES.

Cloth, Surah Silk, Gros Grain Silk, Black Lace and Black Net. The prices on each costume are below cost to sell the entire

BLACK SILK DEPARTMENT,

IN OUR

As already announced, we have special lots in Surahs, Gros Grains, Faille Francaise, Armures, Satin de Lyon and Peau de Soies, Brocade and Striped Satins, Moire and Moire Antiques at prices lower for the "best goods" than any ever quoted, and the largest assortment to choose from, at 50c to

One special lot of "New" India Silks at 60c a yard, in choice colorings, Canton

> 士 OUR STOCK-TAKING

SALE Of Fine Imported Dress Trimmings will be

the event of the week, and these will be THE

CURTAIN ROOM

Continues its great "mark down" offerings in Lace and Heavy Curtains and Portieres

Decided bargains in French Broadcloths. THE

CLOAK DEPARTMENT

has the best values offered in Long Cloth Garments-popular prices-\$5, \$10, \$15 and \$20, being half-price and less on Fine

COME THIS WEEK.

COME THIS WEEK.

JOS. HORNE & CO.'S

PENN AVENUE STORES.

PERM

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